

Passion Community Church

Balance Sheet - Statement of Financial Position

	June 30, <u>2026</u>	December 31, <u>2025</u>		June 30, <u>2026</u>	December 31, <u>2025</u>
<u>ASSETS</u>			<u>LIABILITIES & NET ASSETS</u>		
Current Assets-			Current Liabilities-		
Bank Accounts					
General Accounts	\$ 1,416,947	\$ 1,349,585	Accounts Payable	\$ 10,209	\$ 23,304
Emergency fund	150,000	150,000	Designated Funds	659,076	579,491
Missions account	-	-	Short Term Project Funds	-	61,958
Designated	659,076	641,450	Payroll Clearing and Taxes	4,760	1,016
Investment	223,045	116,955			
Other Current Assets	-	-	Total Current Liabilities	<u>\$ 674,044</u>	<u>\$ 665,770</u>
Total Current Assets	<u>\$ 2,449,068</u>	<u>\$ 2,257,990</u>	Long-term Liabilities-		
			Powhatan Campus	\$ 2,310,264	\$ 2,353,787
			Midlothian Campus	2,969,394	3,006,281
			Aylett Campus	249,703	257,551
			Aylett/ Farmville Campus	2,201,650	2,242,030
Fixed Assets-			Total Long-term Liabilities	<u>\$ 7,731,011</u>	<u>\$ 7,859,649</u>
Land, Buildings & Equipment	\$ 15,635,786	\$ 15,617,239			
Less, Accumulated Depreciation	-	-	Total Liabilites	<u>\$ 8,405,055</u>	<u>\$ 8,525,419</u>
Total Fixed Assets	<u>\$ 15,635,786</u>	<u>\$ 15,617,239</u>	Net Assets-		
			Net Assets	\$ 9,349,810	\$ 8,854,094
			Income (loss) from Net Activities	329,989	495,716
			Total Net Assets	<u>\$ 9,679,799</u>	<u>\$ 9,349,810</u>
TOTAL ASSETS	<u><u>\$ 18,084,854</u></u>	<u><u>\$ 17,875,229</u></u>	TOTAL LIABILITES AND NET ASSETS	<u><u>\$ 18,084,854</u></u>	<u><u>\$ 17,875,229</u></u>

Passion Community Church

Income Statement - Statement of Net Activity

	Second Quarter Ending June 30, 2026			
	<u>2026 Total</u>	<u>6 Months</u>	<u>6 months</u>	
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Over (under)</u>
Income-				
Weekly Contributions:			102.6%	
General	\$ 4,184,000	\$ 2,092,000	\$ 2,146,689	\$ 54,689
	<u>\$ 4,184,000</u>	<u>\$ 2,092,000</u>	<u>\$ 2,146,689</u>	<u>\$ 54,689</u>
Weekly Income	\$ 80,462	\$ 80,462	\$ 82,565	\$ 2,103
Other Income				
Fund Raising/Designated	\$ -	\$ -	\$ 18,291	\$ 18,291
Ministry	-	-	58,205	\$ 58,205
Investment & Other	150,000	75,000	92,561	\$ 17,561
Other	<u>\$ 150,000</u>	<u>\$ 75,000</u>	<u>\$ 169,057</u>	<u>\$ 94,057</u>
Total Income	<u>\$ 4,334,000</u>	<u>\$ 2,167,000</u>	<u>\$ 2,315,746</u>	<u>\$ 148,746</u>
Expense-				<u>(Over) under</u>
Staff Salaries & Benefits	\$ 2,087,050	\$ 1,043,525	\$ 976,901	\$ 66,624
Ministries & Missions	1,077,800	538,900	499,766	39,134
Facilities	385,650	192,825	262,605	(69,780)
Interest on Debt	321,000	160,500	172,543	(12,043)
Supplies & Other	152,150	76,075	73,942	2,133
	<u></u>	<u></u>	<u></u>	<u></u>
Total Expense	<u>\$ 4,023,650</u>	<u>\$ 2,011,825</u>	<u>\$ 1,985,757</u>	<u>\$ 26,068</u>
Net Income (Expense)	<u>\$ 310,350</u>	<u>\$ 155,175</u>	<u>\$ 329,989</u>	
Cash Flow:				
Net Income	\$ 310,350	\$ 155,175	\$ 329,989	
Principal Payments on Debt	(308,000)	(154,000)	(128,638)	
Additional Debt			-	
Capital Asset Additions			(18,547)	
Change in Working Capital			8,274	
	<u></u>	<u></u>	<u></u>	
Increase in Cash Balances	\$ 2,350	\$ 1,175	\$ 191,078	
Beginning Cash Balance			<u>2,257,990</u>	
Ending Cash Balance			<u>\$ 2,449,068</u>	