

Passion Community Church
Balance Sheet - Statement of Financial Position

	<u>March 31,</u> <u>2026</u>	<u>December 31,</u> <u>2025</u>		<u>March 31,</u> <u>2026</u>	<u>December 31,</u> <u>2025</u>
<u>ASSETS</u>			<u>LIABILITIES & NET ASSETS</u>		
Current Assets-			Current Liabilities-		
Bank Accounts					
General Accounts	\$ 1,216,046	\$ 1,349,585	Accounts Payable	\$ 10,989	\$ 23,304
Emergency fund	150,000	150,000	Designated Funds	655,839	579,491
Missions account	-	-	Short Term Project Funds	-	61,958
Designated	655,839	641,450	Payroll Clearing and Taxes	2,907	1,016
Investment	111,286	116,955			
Other Current Assets	-	-	Total Current Liabilities	<u>\$ 669,735</u>	<u>\$ 665,770</u>
Total Current Assets	<u>\$ 2,133,171</u>	<u>\$ 2,257,990</u>	Long-term Liabilities-		
			Powhatan Campus	\$ 2,331,906	\$ 2,353,787
Fixed Assets-			Midlothian Campus	2,976,650	3,006,281
Land, Buildings & Equipment	\$ 15,617,239	\$ 15,617,239	Aylett Campus	253,620	257,551
Less, Accumulated Depreciation	-	-	Aylett/ Farmville Campus	2,218,007	2,242,030
Total Fixed Assets	<u>\$ 15,617,239</u>	<u>\$ 15,617,239</u>	Total Long-term Liabilities	<u>\$ 7,780,183</u>	<u>\$ 7,859,649</u>
			Total Liabilites	<u>\$ 8,449,918</u>	<u>\$ 8,525,419</u>
			Net Assets-		
			Net Assets	\$ 9,349,810	\$ 8,854,094
			Income (loss) from Net Activities	(49,318)	495,716
			Total Net Assets	<u>\$ 9,300,492</u>	<u>\$ 9,349,810</u>
TOTAL ASSETS	<u><u>\$ 17,750,410</u></u>	<u><u>\$ 17,875,229</u></u>	TOTAL LIABILITES AND NET ASSETS	<u><u>\$ 17,750,410</u></u>	<u><u>\$ 17,875,229</u></u>

Passion Community Church

Income Statement - Statement of Net Activity

	First Quarter Ending March 31, 2026			
	2026 Total Budget	3 Months Budget	3 months Actual	Over (under)
Income-				
Weekly Contributions:			81.7%	
General	\$ 4,184,000	\$ 1,046,000	\$ 854,727	\$ (191,273)
	\$ 4,184,000	\$ 1,046,000	\$ 854,727	\$ (191,273)
Weekly Income	\$ 80,462	\$ 80,462	\$ 65,748	\$ (14,713)
Other Income				
Fund Raising/designated	\$ -	\$ -	\$ 508	\$ 508
Ministry	-	-	5,077	\$ 5,077
Investment & other	150,000	37,500	56,074	\$ 18,574
Other	\$ 150,000	\$ 37,500	\$ 61,659	\$ 24,159
Total Income	\$ 4,334,000	\$ 1,083,500	\$ 916,386	\$ (167,114)
Expense-				<u>(Over) under</u>
Staff Salaries & Benefits	\$ 2,087,050	\$ 521,763	\$ 484,759	\$ 37,004
Ministries & Missions	1,077,800	269,450	221,565	47,885
Facilities	385,650	96,413	140,047	(43,635)
Interest on Debt	308,004	77,001	80,398	(3,397)
Supplies & Other	152,150	38,038	38,934	(897)
	\$ 4,010,654	\$ 1,002,664	\$ 965,704	\$ 36,960
Net Income (Expense)	\$ 323,346	\$ 80,836	\$ (49,318)	
Cash Flow:				
Net Income	\$ 323,346	\$ 80,836	\$ (49,318)	
Principal Payments on Debt	(320,996)	(80,249)	(79,466)	
Additional Debt			-	
Capital Asset Additions			-	
Change in Working Capital			3,965	
Increase in Cash Balances	\$ 2,350	\$ 1,044	\$ (124,819)	
Beginning Cash Balance			2,257,990	
Ending Cash Balance			\$ 2,133,171	